

Data Privacy Policy

Important Information

In line with Article 24 of the UK GDPR, and taking into account the nature, scope, context and purposes of processing as well as the risks to the rights and freedoms of natural persons, Lunaro has implemented appropriate technical and organisational measures to ensure compliance with, and pursuant to, the UK General Data Protection Regulation (UK GDPR). This policy stands as the cornerstone of Lunaro compliance with UK GDPR and is reviewed and updated accordingly.

1. UK General Data Protection Regulation (UK GDPR)

The UK General Data Protection Regulation (UK GDPR) together with the Data Protection Act 2018, governs the processing of personal data within the United Kingdom. It builds upon and retains the core principles of the former EU General Data Protection Regulation (EU GDPR), ensuring high standards of data privacy and protection for individuals in the UK, and promoting accountability in how organisations handle personal data.

In accordance with Article 5 of the UK GDPR, Lunaro is required to adhere to the following key data protection principles at all times.

Lawfulness, fairness and transparency	Personal data shall be processed lawfully, fairly and in a transparent manner in relation to the data subject.
Purpose limitation	Personal data shall be collected for specified, explicit and legitimate purposes and not further processed in a manner that is incompatible with those purposes.
Data minimisation	Personal data shall be adequate, relevant and limited to what is necessary in relation to the purposes for which it is processed.
Accuracy	Personal data shall be accurate and, where necessary, kept up to date.
Storage limitation	Personal data shall be kept in a form which permits identification of data subjects for no longer than is necessary for the purposes for which the personal data is processed.
Integrity and confidentiality	Personal data shall be processed in a manner that ensures appropriate security of the personal data, including protection against unauthorised or unlawful processing and against accidental loss, destruction or damage, using appropriate technical or organisational measures.
Accountability	The controller shall be responsible for, and be able to demonstrate compliance with UK GDPR.

Lunaro is at all times responsible for, and able to demonstrate compliance with the aforementioned principles.

2. Applicability

This privacy policy applies to the processing activities of Lunaro. The details of Lunaro are as follows:

Lunaro Financial Services Limited: a company registered in England and Wales under register number 03148972. The registered address of the company is 16 Great Queen Street, Covent Garden, London, United Kingdom, WC2B 5AH. It is registered with the UK Information Commissioner under registration number is Z1457804.

Lunaro provides execution only trading services to retail and professional clients for Spread Betting ('SB') and Contract for Difference ('CFD') products.

3. Compliance Monitoring

In order to maintain a high level of compliance in relation to the rules stipulated within this policy, Lunaro carries out an annual Data Protection compliance audit. Conducting a thorough diagnostic audit allows Lunaro to recognise any deficiencies or areas for improvement; upon mitigation, ensuring total compliance to UK GDPR. Examples of the areas covered within an audit include:

- Data protection governance, and the structures, policies and procedures to ensure UK GDPR compliance;
- The processes for managing both electronic and manual records containing personal data;
- The processes responding to any request for personal data;
- The technical and organisational measures in place to ensure that there is adequate security over personal data;
- The provision and monitoring of staff data protection training and the awareness of data protection; and
- Data audit as per Appendix 2.

4. Data Subject Rights and Requests

UK GDPR provides the following rights for individuals:

- The right to be informed;
- The right of access;
- The right to rectification;
- The right to erasure;
- The right to restrict processing;
- The right to data portability;
- The right to object; and
- Rights in relation to automated decision making and profiling.

Lunaro has in place adequate systems and controls to enable and facilitate the application of the eight data subject rights listed above.

When a data subject makes a request, Lunaro will embark on a pragmatic decision-making process headed up by the Data Protection Officer.

Unless Lunaro deems requests to be excessive or unnecessary in their nature, no fee will be charged to the data subjects for considering and/or complying with such requests.

5. Rights to Access

All requests of this nature should be referred to the Data Protection Officer. Lunaro shall respond to such requests within 30 days.

The data subject has the right to obtain the following information from Lunaro:

- The purposes of the processing;
- The categories of personal data concerned;
- The recipients or categories of personal data stored for the data subject;
- The envisaged period for which the personal data will be stored, or, if not possible, the criteria used to determine that period; and
- The use of any automated decision-making e.g. profiling.

When requested, Lunaro shall provide a copy of the personal data held. For any further copies requested by the data subject, Lunaro may charge a reasonable fee based on administrative costs. Where requests are made via electronic means, Lunaro shall provide the data in a commonly used electronic form.

6. Right to Rectification

Lunaro shall ensure all that data subjects are able to exercise their right to obtain from the firm, without undue delay, the rectification of inaccurate personal data concerning him or her.

7. Right to Erasure

Without undue delay, Lunaro shall erase personal data of a data subject where requested, and where one of the following grounds applies:

- The personal data is no longer necessary in relation to the purposes for which it was collected or otherwise processed;
- The data subject withdraws consent which the processing is based on, and where there is no other legal ground for the processing;
- The data subject objects to the processing and there are no overriding legitimate grounds for the processing, or where the data subject objects to processing;
- The personal data has been unlawfully processed;

- The personal data has to be erased compliant with a legal obligation in the member state law; and/or
- The personal data has been collected in relation to the offer of information society services.

Article 17 (3) (b) of the UK GDPR, states that the right to erasure is disapplied where the firm must retain data in order to comply with other applicable regulation. The superseding regulations in Lunaro case are The Money Laundering Regulations 2017 requirement for firms to hold KYC data for 5 years, and MiFID II Article 16 requirements on record keeping. This is referred to in Lunaro privacy notice.

8. Right to Restrict Processing

Lunaro will cease the processing of personal data in the following circumstances:

- Where an individual contests the accuracy of the personal data, Lunaro will restrict the processing until the accuracy of the data is verified;
- Where an individual has objected to the processing and Lunaro is considering whether it has legitimate grounds to override those of the individual;
- When processing is found to be unlawful and the individual opposes erasure and requests a restriction instead; and/or
- If Lunaro no longer needs the data but the individual requires the data to establish, exercise or defend a legal claim.

9. Right to Data Portability

The right to portability only applies:

- To personal data an individual has provided to a controller;
- Where the processing is based on the individual's consent or for the performance of a contract; and
- When processing is carried out by automated means.

To comply, Lunaro must:

- Provide the personal data in a structured, commonly used and machine readable format;
- Provide the data free of charge (unless excessive or unnecessary);
- If requested and technically feasible, transmit the data directly to another organisation; and
- Consider possible prejudice of the rights of individuals, where the personal data concerns more than one individual.

10. Consent

Consent must be given by a clear affirmative act, which establishes freely given, specific, informed and unambiguous indication of the data subject's agreement to the processing of their data. Lunaro will obtain consent via a written statement, by electronic means, or an oral statement.

Lunaro requests, manages and records consent pursuant to Articles 5, 6, 7 and 9 of UK GDPR.

- Lunaro checks that consent is the most appropriate lawful basis for processing;
- Lunaro makes the request for consent prominent and separate from its terms and conditions;
- Lunaro requests a positive opt in;
- Lunaro does not use pre-ticked boxes or any other type of default consent;
- Lunaro uses clear, plain language that is easy to understand;
- Lunaro specifies why it wants the data and its purpose;
- Lunaro provides granular options to consent separately to different purposes and types of processing;
- Lunaro names its organisation and any third party controllers who will be relying on its consent;
- Lunaro ensures that individuals can refuse to consent without detriment; and
- Lunaro avoids making consent a precondition of service.

Lunaro records when and how the firm obtained consent from individuals. The firm also keeps a record of the exact information originally provided.

Exercises Lunaro may carry out to ensure the appropriate management of consent include the following:

- Lunaro regularly reviews consents to check that the relationship, the processing and the purposes have not changed;
- Lunaro has processes in place to refresh consent at appropriate intervals, including any parental consents (if so applicable);
- Lunaro considers using privacy dashboards or other preference-management tools as a matter of good practice;
- Lunaro makes it simple for individuals to withdraw their consent at any time, and publicises how this is done;
- Lunaro acts on withdrawals of consent as soon as possible; and
- Lunaro does not penalise individuals who wish to withdraw consent.

Lunaro will not infer consent from silence or inactivity. When the processing of personal data has multiple purposes, Lunaro will obtain consent for all of these. Where a data subject's consent is to be given following a request by electronic means, Lunaro will

ensure the request is clear, concise and not unnecessarily disruptive to the use of the service for which it is provided.

11. Data Privacy by Design

Lunaro has in place technical and organisational measures which integrate data protection into processing activities.

Privacy and data protection is a key consideration in the early stages of any project Lunaro undertakes

For example, when:

- Building new IT systems for storing or accessing personal data;
- Developing legislation, policy or strategies that have privacy implications;
- Embarking on a data sharing initiative; and/or
- Using data for new purposes.

Privacy and data protection considerations will be integrated within Lunaro risk management methodologies and policies.

12. Data Protection Impact Assessments (DPIA)

Lunaro carries out a DPIA where data processing is likely to result in high risk to individuals, for example:

- Where a new technology is being implemented;
- Where a profiling operation is likely to significantly affect individuals; and/or
- Where there is large scale processing of special categories of data.

In assessing the level of risk, Lunaro considers both the likelihood and severity of any impact to the individuals concerned.

Lunaro ensures that there is a sound understanding of DPIA amongst certain members of the firm.

- Lunaro provides training so that all staff understand the need to consider a DPIA at the early stages of any plan involving personal data;
- Lunaro existing policies, processes and procedures include references to DPIA requirements, where applicable;
- Lunaro understands the types of processing that requires a DPIA;
- Lunaro creates and documents a robust DPIA process; and
- Lunaro provides training for relevant staff on how to carry out a DPIA.

13. Breach Reporting

In the case of a personal data breach, Lunaro shall without undue delay, and where practicable, notify the relevant supervisory authority not later than 72 hours after having become aware of the breach. This is not required where the breach will not likely result in a risk to the rights and freedoms of natural persons. Where the notification is not made within 72 hours, Lunaro must provide a valid reason for the delay. Relevant supervisory authorities contact details can be found within Appendix 1.

Notifications made by Lunaro shall at least:

- Describe the nature of the personal data breach;
- Communicate the name and contact details of the relevant department handling the data breach;
- Describe the likely consequences of the personal data breach; and
- Describe the measure taken or proposed to be taken by Lunaro to address the personal data breach, including, where appropriate, measures to mitigate its possible adverse effects.

Where the personal data breach is likely to result in a high risk to the rights and freedoms of subjects, Lunaro shall communicate the data breach to the data subject without undue delay.

Lunaro shall communicate the matter to the data subject in clear and plain language the nature of the personal data breach, detailing at least the information in points (b), (c) and (d) as above.

14. Record Keeping

Lunaro employs fewer than 250 people and therefore Article 30 of the UK GDPR is technically not applicable. That being said, due to the other data monitoring requirements dictated by UK GDPR and for best practice, Lunaro shall maintain a record of processing activities under its responsibility. That record shall contain the following information:

- The name and contact details of the controller;
- The purposes of the processing;
- A description of the categories of data subjects and of the categories of personal data;
- The recipients to whom the personal data has been or will be disclosed including recipients in third countries or international organisations;
- Where applicable, transfers of personal data to a third country or international organisation, including the identification of that third country or international organisation;
- Where possible, the envisaged time limits for erasure of the different categories of data; and

- Where possible, a description of the technical and organisation measures referred to in Article 32(1).

Lunaro keeps records in writing, and in electronic format.

If requested by the relevant supervisory authority, Lunaro will make records available immediately.

15. Complaints Handling

Upon receipt of a data subject complaint, Lunaro shall internally investigate the complaint. Lunaro shall inform the data subject of progress and subsequently the outcome of the complaint. This must be communicated within a reasonable period.

Where the complaint cannot be resolved between the data subject and Lunaro, the data subject may choose to seek redress through mediation, litigation procedure or via a complaint to the supervisory authority. Lunaro must inform data subjects of their right to complain directly to the relevant supervisory authority.

Appendix 1

Personal data	Any information (including opinions and intentions) which relates to an identified or identifiable natural person
Data controller	A natural or legal person, public authority, agency or other body which, alone or jointly with others, determines the purposes and means of the processing of personal data
Data subject	The identified or identifiable natural person to which the data refers
Consent	Any freely given, specific, informed and unambiguous indication of the data subject's wishes by which he or she, by a statement or by a clear affirmative action, signifies agreement to the processing of personal data relating to him or her
International organisation	An organisation and its subordinate bodies governed by public international law, or any other body which is set up by, or on the basis of, an agreement between two or more countries.
Supervisory Authority	<p>Data protection supervisory authority for Lunaro Financial Services Limited:</p> <p>Information Commissioner's Office</p> <p>Wycliffe House</p> <p>Water Lane</p> <p>Wilmslow</p> <p>Cheshire</p> <p>SK9 5AF</p> <p>Tel: +44 (0) 303 123 1113</p> <p>Fax: +44 (0) 1625 524 510</p> <p>Website: www.ico.org.uk</p>

Appendix 2

Monitoring Data checklist

Details of the data held by Lunaro	
Reason for holding the data	
Methods for obtaining the data	
Date that the data was obtained	
Individuals responsible for the data	
Data storage	
Data retention	
Data deletion methodology	